

SENATE BILL 4062

By Finney L

AN ACT to amend Tennessee Code Annotated, Title 2,
Chapter 10, Part 3, relative to campaign
contribution limits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-302, is amended by adding the following as a new subsection thereto:

(d) The use of a candidate's personal monies is not subject to the limitations of this section but affects the application of these limitations to the candidate's opponents as follows:

If a candidate contributes amounts of more than one million dollars (\$1,000,000) of the candidate's personal monies to the candidate's own campaign, the candidate, within twenty-four (24) hours, excluding Saturdays, Sundays and other legal holidays, shall give written notice by certified mail of the amount contributed as of the date of the notice to all other candidates and the candidates' campaign committees for the same office at the address on file with the registry of election finance and to the registry. Once the other candidates for the same office and contributors to those candidates receive the notice, the limitations of subsections (a), (b) and (c) of this section no longer apply to such candidates and contributors to those candidates for such race.

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.